

27th April 2026

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 530627

Dear Sir/Madam,

Subject: Press Release – Announcement under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release titled as follows –

Vipul Organics' membrane unit AdiMem Technologies Commences Commercial Sale of Membranes;
Targets 25% of the topline from Membrane solutions in 3 years

The copy of Press Release shall be uploaded on the website of the Company viz., www.vipulorganics.com

You are requested to take the same on record.

Thanking You,

Yours faithfully,

For Vipul Organics Limited

Mansi Shah
Company Secretary & Compliance Officer
Membership No.: A35697

Vipul Organics Limited

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

CIN: L24110MH1972PLC015857

+91 22 6613 9999

info@vipulorganics.com

www.vipulorganics.com

Press Release
April 27, 2026

BSE: VIPULORG / 530627

Vipul Organics' membrane unit AdiMem Technologies Commences Commercial Sale of Membranes;
Targets 25% of the topline from Membrane solutions in 3 years

Vipul Organics Limited (BSE: VIPULORG / 530627), India's leading specialty chemicals player in pigments and dyes, today announced that its unit, AdiMem Technologies has commenced commercial sales of membranes, achieving a pivotal milestone just months after showcasing at IFAT India 2025.

Transitioning from pilot to full-scale, the company will launch Reverse Osmosis (RO) and Ultrafiltration (UF) membrane manufacturing at its Sayakha, Gujarat facility, leveraging proprietary Reverse Phase Transition technology for indigenously produced, high-performance membranes. AdiMem Technologies is India's first fully indigenous manufacturer of membranes.

AdiMem now supplies membranes alongside end-to-end Effluent Treatment Plants (ETP), Sewage Treatment Plants (STP), and pre-treatment systems, for chemicals, pharma, and other sectors. The Sayakha unit of AdiMem will integrate manufacturing, rolling, quality control, and a performance testing infrastructure, enabling comprehensive water and wastewater solutions and consistent product performance at scale.

IMARC Group's report on India's membrane separation technology market says that India's membrane separation technology market is expanding at an 11.52% CAGR, growing from USD 1.34 billion in 2026 to USD 2.7 billion by 2033. This is primarily driven by Zero Liquid Discharge (ZLD) mandates, the Namami Gange programme, and industrial water recycling needs - with chemicals emerging as a key end-use segment. RO demand is projected to reach 28 million units by FY2030 (~10% CAGR), while UF and NF membranes are gaining traction in pharmaceutical effluent treatment, according to a ChemAnalyst report.

Membrane revenues are expected to impact the revenues and the margins of Vipul Organics Limited. Vipul organics is targeting 25% of its topline coming from sales of Membranes and Membrane based solutions in the next three years. The company is also targeting a sizeable part of the USD 6.33 billion India filtration market projected for 2033.

AdiMem's comprehensive lineup, spanning MF/UF/NF/RO, tubular and hollow fibre configurations, and MBR systems is the first fully Indian-made offering in this category. It delivers superior filtration, resilience, and sustainability.

Vipul Organics, which champions sustainability with 98% effluent recycling, ZDHC Level 3 certification, and ISO 14001 compliance, is now extending its commitment to membranes that it produces commercially. These membranes will enable 90% water recovery in different applications.



Vipul Organics Limited

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

CIN: L24110MH1972PLC015857

+91 22 6613 9999

info@vipulorganics.com

www.vipulorganics.com

“We are happy to announce that commercial sales of AdiMem products and solutions have now begun. Our Sayakha expansion will scale up our high-performance membranes and full solutions, reinforcing India’s sustainability drive,” says Mr. Vipul P. Shah, Managing Director, Vipul Organics Limited. “From pigments (10,000 TPA expansion) to membranes, this strategic move reduces import reliance on China-dominant supply chains and opens access to the global USD 350 billion market.” The company is bullish on its expansion into Membrane solutions with proprietary technology and Dr. Vatsal Shah, a technocrat leading the initiative.

Backed by a Rights Issue fuelling the Sayakha ramp-up, Vipul Organics projects significant growth in FY2027 amid 12–15% annual chemical membrane demand growth. Analysts highlight significant margin tailwinds versus peers in the specialty chemicals space.

Key Points:

- AdiMem has commenced commercial membrane sales and will launch full-scale RO/UF production at the Sayakha facility.
- India’s membrane market is growing at 11.52% CAGR, from USD 1.34 billion in 2026 to USD 2.7 billion by 2033.
- First fully indigenous membrane manufacturer in India, reducing dependence on imports.
- Strong sustainability credentials: 98% effluent recycling, ZDHC Level 3, ISO 14001.

About Vipul Organics Limited:

Vipul Organics Limited is a BSE Listed (VIPULORG / 530627) leading Specialty Chemicals company in the Pigments and Dyes segment. Today, it is amongst the foremost manufacturers of Pigments, Dyestuff, Lake Colours and Pigment Intermediaries / Fast Salts in the country. It has 3 manufacturing facilities spread across Maharashtra and has global footprint in over 50 countries. Vipul Organics ended the financial year 2024-25 with revenues of Rs.163 Crore.

For more information, please visit: www.vipulorganics.com

SAFE HARBOUR STATEMENT:

This release may include certain ‘forward looking statements’, based on current expectations, forecasts and assumptions within the meaning of applicable laws and regulations. They are subject to risks and uncertainties which could cause actual outcomes and results to differ materially from these statements. The Company disclaims any obligation to revise any forward-looking statements.

For Media/Analyst Enquiries:

Sunil Kumar Singh
Finese PR
+91 9818363518 / +91 8527973095
sunil@finesepr.com / vo@finesepr.com



Vipul Organics Limited

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

CIN: L24110MH1972PLC015857

+91 22 6613 9999

info@vipulorganics.com

www.vipulorganics.com